

November 26, 2021

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the disclosure pertaining to Related Party Transactions, on consolidated basis in the format specified in accordance with applicable Accounting Standards for First half year ended September 30, 2021.

Kindly take the above information in your record.

For BLS International Services Limited



Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI membership No.: ACS40502

Encl: as above

BLS International Services Limited

Corporate Office :
912, Indra Prakash Building, 21, Barakhamba Road, New Delhi – 110001 (INDIA)
☎ : +91-11-23716531 ✉ : compliance@blsinternational.net

Regd. Office :
G-4B-1, Extension Mohan Co-operative Indl. Estate, Mathura Road, New Delhi - 110044 (India)

CIN No. : L51909DL1983PLC016907

RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24 is as below:

a) Nature of Related Party relationship**I Associates**

BLS International Visa Services-Austria
 BLS International Visa Services-Baltic
 BLS International Visa Services Poland SP.Z.O.O.
 DSS Gulf Realtors Ltd.

Country of incorporation

Austria
 Lithuania
 Poland
 UAE

II Key Management Personnel (KMP) and their relatives with whom transactions have taken place**(a) Key Management Personnel**

Mr. Shikhar Aggarwal
 Mr. Nikhil Gupta
 Mr. Karan Aggarwal
 Mr. Amit Sudhakar
 Mr. Dharak Mehta

Designation

Joint Managing Director
 Managing Director
 Executive Director
 Chief Financial Officer
 Company Secretary

(b) Non-executive directors

Mr. Sarthak Behuria
 Mr. Ram Prakash Bajpai
 Ms. Shivani Mishra
 Mr. Ram Sharan Prasad Sinha

Independent Director
 Independent Director
 Independent Director
 Independent Director

(c) Close family member of KMP

Mr. Diwakar Aggarwal
 Mrs. Alka Aggarwal
 Ms. Riya Aggarwal
 Mr. Sushil Aggarwal

Father of Mr. Shikhar Aggarwal
 Mother of Mr. Shikhar Aggarwal
 Sister of Mr. Shikhar Aggarwal
 Father of Mr. Karan Aggarwal

III Entities where director/Close family member of director's having control/significant influence**Name of the Company**

Basant India Limited
 BLS Polymers Limited
 BLS International Visa Services Philippine Inc.
 BLS Ecotech Limited

Director-Mr. Sushil Aggarwal
 Director-Mr. Karan Aggarwal
 Director-Mr. Diwakar Aggarwal
 Director-Mr. Sushil Aggarwal

RELATED PARTY DISCLOSURES (CONTD.)

b) The following transactions were carried out with the related parties in the ordinary course of business:

	Particulars	Nature of Transaction	Half Year ended September 2021	Year ended 31st March 2021
a)	BLS International Visa Services Philippine Inc.	Sale of Service Closing Balance Amount receivable at the end	34.78 28.55	21.99 21.94
b)	Basant India Limited	Interest Expense on loan Closing Balance Interest Payable	38.53 -	- 38.53
c)	BLS Polymers Limited	Loan received Loan repaid Interest Expense on loan Closing Balance	- - - -	795.00 795.00 0.92 -
d)	BLS Ecotech Limited	Sale of Service Closing Balance Trade receivable	0.04 -	0.67 -
e)	DSS Gulf Realtors Ltd.	Amount receivable at the end	123.51	120.61
f)	BLS International Visa Services-Baltic	Amount receivable at the end	-	2.83
g)	Mr. Diwakar Aggarwal	Rent expense during the year Salary for the year Interest Payable Security Deposit receivable	6.15 49.16 172.30	1.68 84.35 166.30
h)	Mr. Sushil Aggarwal	Rent expense during the year Closing Balance Security Deposit receivable	0.60 100.00	1.20 100.00
i)	Ms. Riya Aggarwal	Salary for the year Professional charges Rent expense during the year Closing Balance Security Deposit receivable	- 19.00 18.00 100.00	17.00 17.70 27.00 100.00
j)	Mr. Karan Aggarwal	Rent expense during the year Closing Balance Security Deposit receivable	5.31 6.00	- -
k)	Key Managerial person (KMP)#			
	Mr. Shikhar Aggarwal	Salary for the year (including Incentive)	35.15	140.59
	Mr. Nikhil Gupta	Salary for the year	22.61	34.51
	Mr. Karan Aggarwal	Salary for the year	14.88	24.74
	Mr. Amit Sudhakar	Salary for the year	26.94	46.42
	Mr. Dharak Mehta	Salary for the year	7.61	7.58
	Mr. Ram Parkash Bajpai	Sitting fee	0.60	1.35
	Mr. Sarthak Behuria	Sitting fee	0.60	2.05
	Ms. Shivani Mishra	Sitting fee	0.55	2.05
l)	Dividend			
	Mr. Shikhar Aggarwal	Dividend (Gross)	5.58	15.81
	Mr. Diwakar Aggarwal (Father of Mr. Shikhar Aggarwal)	Dividend (Gross)	21.81	65.43
	Mrs. Alka Aggarwal (Mother of Mr. Shikhar Aggarwal)	Dividend (Gross)	5.00	15.00
	Mr. Sushil Aggarwal (Father of Mr. Karan Aggarwal)	Dividend (Gross)	6.25	18.75
	Ms. Riya Aggarwal (Sisiter of Mr. Shikhar Aggarwal)	Dividend (Gross)	0.30	0.42

the above said remuneration is excluding provision for gratuity & leave encashment, where the actuarial valuation is done on overall Company basis.