

July 14, 2021

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the disclosure pertaining to Related Party Transactions, on consolidated basis in the format specified in accordance with applicable Accounting Standards for half year ended March 31, 2021.

Kindly take the above information in your record.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI membership No.: ACS40502

Encl: as above

BLS INTERNATIONAL SERVICES LIMITED

(CIN No.: L51909DL1983PLC016907)

RELATED PARTY DISCLOSURES FOR HALF YEAR ENDED MARCH 31, 2021 ON CONSOLIDATED BASIS

Amount in (lakhs) unless otherwise stated

RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24 is as below:

a) Nature of Related Party relationship

I Associates

	<u>Country of incorporation</u>
BLS International Visa Services-Austria	Austria
BLS International Visa Services-Baltic	Lithuania
BLS International Visa Services Poland SP.Z.O.O.	Poland
DSS Gulf Realtors Ltd.	UAE

II Key Management Personnel (KMP) and their relatives with whom transactions have taken place

(a) Key Management Personnel

	<u>Designation</u>
Mr. Shikhar Aggarwal	Joint Managing Director
Mr. Nikhil Gupta	Managing Director
Mr. Karan Aggarwal	Executive Director
Mr. S.K. Sharma (till 09.04.2019)	Chief Financial Officer
Ms. Archana Maini (till 31.03.2020)	Company Secretary
Mr. Amit Sudhakar (w.e.f. 06.08.2019)	Chief Financial Officer
Mr. Rakesh Amol (from 13.08.2019 to 31.01.2020)	Managing Director
Mr. Dharak Mehta (w.e.f. 19.09.2020)	Company Secretary

(b) Non-executive directors

Mr. Surinder Singh Kohli (till 02.09.2019)	Independent Director
Mr. Sarthak Behuria	Independent Director
Mr. Ram Prakash Bajpai	Independent Director
Ms. Shivani Mishra	Independent Director

(c) Close family member of KMP

Mr. Diwakar Aggarwal	Father of Mr. Shikhar Aggarwal
Mrs. Alka Aggarwal	Mother of Mr. Shikhar Aggarwal
Ms. Riya Aggarwal	Sister of Mr. Shikhar Aggarwal
Mr. Sushil Aggarwal	Father of Mr. Karan Aggarwal

III Entities where director/Close family member of director's having control/significant influence

Name of the Company

Basant India Limited	Director-Mr. Sushil Aggarwal
BLS Polymers Limited	Director-Mr. Karan Aggarwal
BLS International Visa Services Philippine Inc.	Director-Mr. Diwakar Aggarwal
BLS Ecotech Limited	Director-Mr. Sushil Aggarwal

For BLS International Services Ltd.


Chief Financial Officer



RELATED PARTY DISCLOSURES (CONTD.)

b) The following transactions were carried out with the related parties in the ordinary course of business:

	Particulars	Nature of Transaction	Half year ended 31st March 2021	Year ended 31st March 2020
a)	BLS International Visa Services-Austria	Sale of Service Closing Balance Amount receivable	- - -	10.23 0.21
b)	BLS International Visa Services Philippine Inc.	Sale of Service Closing Balance Amount payable at the end Amount receivable at the end	21.99 - 22.62	146.18 0.70 23.67
c)	Basant India Limited	Loan repaid Interest Expense on loan Closing Balance Interest Payable	- - 38.53	619.00 42.82 38.53
d)	BLS Ecotech Limited	Sale of Service Closing Balance Trade receivable	0.67 - -	0.30 0.07
e)	BLS Polymers Limited	Loan received Loan repaid Interest Expense on loan Closing Balance	- - - -	795.00 795.00 0.92 -
f)	DSS Gulf Realtors Ltd.	Amount receivable at the end	120.61	121.82
g)	BLS International Visa Services-Baltic	Amount receivable at the end	2.83	2.92
h)	Mr. Diwakar Aggarwal	Rent expense during the year Salary for the year Closing Balance Rent payable Security Deposit receivable	0.84 36.04 - 166.30	1.68 84.35 0.50 166.30
i)	Mr. Sushil Aggarwal	Rent expense during the year Closing Balance Rent payable at the end Security Deposit receivable	0.60 - 100.00	1.20 0.35 100.00
j)	Ms. Riya Aggarwal	Salary for the year Professional charges Rent expense during the year Closing Balance Rent payable at the end Security Deposit receivable	3.00 17.70 18.00 - 100.00	48.00 - - -
k)	Key Managerial person (KMP)# Mr. Shikhar Aggarwal Mr. Nikhil Gupta Mr Surendra Kumar Sharma Ms Archana Maini Mr. Karan Aggarwal Mr. Amit Sudhakar Mr. Rajesh Amol Mr. Dharak Mehta Mr. Ram Parkash Bajpai Mr. Sarthak Behuria Mr. Surinder Singh Kohli Ms. Shivani Mishra	Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Sitting fee Sitting fee Sitting fee Sitting fee	117.84 20.23 - - 14.18 25.48 - 7.24 0.80 1.50 - 1.50	78.00 37.77 0.94 29.45 36.00 49.90 103.01 - 1.50 1.15 0.40 1.30
l)	Dividend Mr. Shikhar Aggarwal Mr. Diwakar Aggarwal (Father of Mr. Shikhar Aggarwal) Mrs. Alka Aggarwal (Mother of Mr. Shikhar Aggarwal) Mr. Sushil Aggarwal (Father of Mr. Karan Aggarwal) Ms. Riya Aggarwal	Dividend (Gross) Dividend (Gross) Dividend (Gross) Dividend (Gross) Dividend (Gross)	5.27 21.81 5.00 6.25 0.14	30.00 130.87 30.00 37.50 -

the above said remuneration is excluding provision for gratuity & leave encashment, where the actuarial valuation is done on overall Company basis.

For BLS International Services Ltd.

Anand Sudhakar
Chief Financial Officer

