

Date: 17th April, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex Bandra [E], Mumbai –
400 051

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Metropolitan Stock Exchange of
India Ltd., Vibgyor Towers,
4th Floor, Plot No. C62,
G - Block, Opp. Trident Hotel,
Bandra Kurla, Complex, Bandra (E),
Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

Subject: Rating on Bank Facilities of BLS International Services Limited

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we take the opportunity to inform your good offices that **Bank Facilities Rating** of the company issued by the CRISIL is **A2**. Rating Letter by CRISIL is enclosed herewith.

You are requested to take the aforesaid information on your records.

For BLS International Services Limited


Archana Maini
General Counsel & Company Secretary
M. No. 16092



Encl: Rating Letter

CONFIDENTIAL

BLSISL/220847/BLR/041900574
April 12, 2019

Mr. Vikas Jaiswal
Finance Controller
BLS International Services Limited
1001-1007, 10th Floor
Vijaya Building,
Barakhamba Road
New Delhi - 110001

Dear Mr. Vikas Jaiswal,

Re: Review of CRISIL Ratings on the bank facilities of BLS International Services Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.22.5 Crore
Short-Term Rating	CRISIL A2 (Reaffirmed)

(Bank-wise details as per Annexure 1)


As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till May 31, 2019. After this date, please insist for a new rating letter (dated later than May 31, 2019). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Nitin Kansal
Director - CRISIL Ratings


Nivedita Shibu
Associate Director - CRISIL Ratings



**Certified True Copy
For BLS International Services Limited**


Company Secretary

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363