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Business Standard

BLS International zooms 18% on FII buying

GMO Emerging bought 1.05 million shares of the company at Rs 177 per share.

SI Reporter | Mumbai

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BLS International Services has rallied 18% to Rs 208 on BSE after the foreign institutional investor (FIIs) bought one percent point stake in the company through open market. GMO Emerging Domestic Opportunities Fund had purchased 1.05 million equity shares or 1.02% stake in BLS International Services on Tuesday, August 22, at Rs 176.99 per share, the BSE bulk deal data shows.

Foreign portfolio investors held 5,454 shares or 0.01% stake in the company at the end of June 2017 quarter. Ayush Gupta (631,000 shares) and Ajay Gupta (630,000) had collectively sold 1.26 million ...