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BLS International Expects Profit Margin To Improve Ahead

Visa processing company BLS International Services Ltd. is vying for companies in the e-governance segment to fast-track its growth, Shikhar Aggarwal, joint managing director of the company, said.

The company has been delivering a consistent annual growth of 40 percent for the last few years and is considering strategic acquisitions to maintain this momentum, he said in an interview to BloombergQuint. The company's Punjab e-governance business contributed to 15-20 percent of overall revenue in the third quarter.

The size of these acquisitions may not be very significant in terms of capital expenditure, Aggarwal said. "We hope to improve our profit after tax margins going forward."

Watch the full interview here.

